

Audit and Governance Committee
Meeting to be held on 14 January 2013

Electoral Division affected: All

County Council and Pension Fund External Audit Fees 2012-13
(Appendix A refers)

Contact for further information:
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Executive Summary

This report provides the proposed fees for the external audit of Lancashire County Council and Lancashire Pension Fund for 2012/13.

Recommendation

The committee is asked to note the external auditor's fee letters for the audit of the County Council and the Pension Fund for the year ending 31st March 2013.

Background and Advice

Attached at Appendix A is the fees letter covering the external auditor's planned audit work for 2012/13. The letter sets out the main elements of the proposed audit work for 2012/13 and where appropriate, highlights any specific risks which will be reviewed as part of this work.

The fees for the main audit of the County Council and the pension fund have been set at the scale fees set by the Audit Commission. These represent a reduction of 40% compared to the audit fees for 2011/12.

The audit planning process for 2012/13, including the risk assessment, will continue as the year progresses and fees will be reviewed and updated as necessary as our work progresses.

Consultations

The fees have been agreed with the County Treasurer

Implications:

N/A

Risk management

N/A

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Directorate/Tel
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Audit Commission's statement of responsibilities of auditors and of audited bodies		
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Audit Commission Act 1998

Codes of Audit Practice

Audit Commission Work
programme and scale of
fees 2012/13

Reason for inclusion in Part II, if appropriate

N/A